

The following distribution amounts are estimates only. Due to market fluctuations, volatility, and other potential unforeseen scenarios, the estimates provided and actual distributions may vary significantly.

For more information about capital gains estimates or other product information, please visit our website at [www.scm-funds.com](http://www.scm-funds.com), or contact shareholder services at 877-679-6667.

Please note that these figures are not final and do not include all tax adjustments. Actual distributions will vary from those presented due to actual realized gains and losses incurred through 10/31/2016, as well as the inclusion of all final tax adjustments. All information is subject to change up to the ex-dividend date, which is tentatively scheduled for 12/28/2016.

*You should carefully consider the investment objectives, potential risks, management fees, and charges and expenses of the Fund before investing. The Funds' prospectus contains this and other information about the Funds, and should be read carefully before investing. You may obtain a current copy of the Funds' prospectus by calling 1-877-679-6667. Past performance is no guarantee of future results. The investment return and principal value of an investment in each Fund will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost.*



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## The Symons Value Institutional Fund expects to pay 2016 capital gains and income distributions on 12/28/2016 for clients of record as of 12/27/2016

### Summary of estimated taxable distributions

- The distributions to be made on the payout dates represent the final capital gains and income distributions for tax year 2016.
- Shareholders will receive year-end tax information from their custodian in early 2017 that will reflect all distributions paid in 2016.

### Here's what you should do

- Investors should be aware that your custodian will indicate the percentage of their capital gains distribution that qualifies for the long-term tax rate and the applicable ordinary income tax rate for short-term gains. The information will be reported to investors along with their 2016 Form 1099-DIV.
- Investors should consult a qualified tax advisor for questions regarding their particular investment situation.

Symons Institutional Funds Capital Gains Estimates – 2016							
				Estimated Year-End Gains			
Fund Name	Record Date	Ex Date	Payable Date	NII*	Short-Term	Long-Term	Total
Symons Value Institutional Fund	12/27/2016	12/28/2016	12/28/2016	\$0.0000	\$0.00	\$0.145	\$0.145

\* Net Interest Income

## About Symons Capital Management

SYMONS CAPITAL MANAGEMENT (SCM) was founded in 1983, and is 100% owned by Colin E. Symons, CFA and does all of its investment research in-house. Our clients include a complete array of long-term investors — corporate pension and profit sharing plans, foundations, family offices, registered investment advisers, other institutional investors, trusts, family partnerships and high-net-worth individuals.

SCM relies on its independent, proprietary research to manage long-term investment portfolios of common stocks for its clients. Conducting intellectually independent securities research and managing client accounts based on that research is the firm's sole business. Our investment philosophy and techniques were originally derived from years of investing for ourselves with the goal of long-term total return. We invest client funds exactly as we invest our own funds — with the goal of long-term total return. Over the long run, common stocks provide the best vehicle to achieve this goal, because they combine high potential returns, reasonable risk, high liquidity and good availability of information. SCM is a multi-generation enterprise that is registered as an investment adviser with the United States Securities and Exchange Commission.