

Symons Value Institutional Fund
Schedule of Investments
February 28, 2021

	<u>Shares</u>	<u>Fair Value</u>
Aerospace & Defense - 3.85%		
Lockheed Martin Corp.	1,338	\$ 441,875
Banking - 2.31%		
U.S. Bancorp	5,306	\$ 265,300
Beverages - 3.62%		
Coco-Cola Company (The)	6,381	\$ 312,605
Molson Coors Brewing Company, Class B	2,300	102,235
		<u>\$ 414,840</u>
Biotech & Pharma - 10.8%		
Biogen Inc.	1,367	\$ 373,027
Bristol-Myers Squibb Company	6,411	393,187
Gilead Sciences, Inc.	7,701	472,841
		<u>\$ 1,239,055</u>
Chemicals - 2.68%		
PPG Industries, Inc.	2,284	\$ 307,929
Commercial Support Services - 3.97%		
Waste Management, Inc.	1,983	\$ 219,895
FTI Consulting, Inc.	2,061	236,088
		<u>\$ 455,983</u>
Electric Utilities - 21.24%		
Duke Energy Corp.	5,632	\$ 482,043
Exelon Corp.	5,649	218,051
Dominion Energy, Inc.	6,938	474,004
AES Corp. (The)	15,454	410,458
Nextera Energy, Inc.	5,121	376,291
PPL Corp.	18,192	476,448
		<u>\$ 2,437,295</u>
Food - 13.62%		
Campbell Soup Company	9,808	\$ 446,068
Hershey Company (The)	1,403	204,347
J.M. Smucker Company (The)	2,466	276,192
Kraft Heinz Company (The)	7,238	263,318
Tyson Foods, Inc.	5,510	372,862
		<u>\$ 1,562,787</u>
Home & Office Products - 2.2%		
Newell Brands Inc.	10,871	\$ 251,881
Insurance - 2.23%		
Berkshire Hathaway Inc., Class B	1,066	\$ 256,384
Internet Media & Services - 2.02%		
Facebook, Inc.	900	\$ 231,858

	<u>Shares</u>	<u>Fair Value</u>
Medical Equipment & Devices - 2.14%		
Becton, Dickinson & Company	1,019	\$ 245,732
Metals & Mining - 7.55%		
Agnico Eagle Mines Ltd.	11,534	\$ 644,405
Pan American Silver Corp.	6,725	222,060
		<u>\$ 866,465</u>
Oil & Gas Producers - 2.08%		
Chevron Corp.	2,386	\$ 238,600
REIT - 4.14%		
GEO Group, Inc. (The)	12,784	\$ 92,045
Iron Mountain Inc.	3,940	137,073
Prologis, Inc.	2,478	245,495
		<u>\$ 474,613</u>
Technology Hardware - 4.63%		
LM Ericsson Telephone Company	42,368	\$ 530,871
Telecommunications - 2.42%		
AT&T Inc.	9,969	\$ 278,035
Transportation & Logistics - 1.87%		
United Parcel Services, Inc.	1,359	\$ 214,491
Total Common Stocks - 93.38%		<u>\$ 10,713,994</u>
Money Markets Funds - 9.18%		
Morgan Stanley Institutional Liquidity Funds		
Treasury Portfolio - Institutional Class	1,053,072	\$ 1,053,072
Total Investments - 102.56%		\$ 11,767,066
Other Assets in Excess of Liabilities - -2.56%		<u>\$ (293,958)</u>
Net Assets - 100%		<u><u>\$ 11,473,108</u></u>

The industries shown on the schedule of investments are based on the Bloomberg Industry Classification Standard (BICS). This schedule reflects unsettled trades as of 02/28/2021.